DID NOT APPEAR.

Bulls Were Disappointed at the Course of Stocks Yesterday.

They Had Been Looking for an Active and Higher Market.

But Everything Conspired to Depress the Prices of Shares.

CONSPIRACY AGAINST BURLINGTON

A Bogus Telegram, Reflecting on the Integrity of the Company's Finances, Failed to Accomplish Its Object-The Close Was Weak.

Wall Street, Monday, Jan. 4. stock market was a sore disappointent to the bulls to-day. It is perhaps no 17 Am. Spirits Co. 6s.

pensions being the record for the day. This undoubtedly had a depressing in-

fluence, but the greatest factor was the utter absence of a buying demand. Speculators who bought last week in anticipa-tion of a January boom became disgusted

na sold.

Traders who had bought earlier in the my were also busy in the afternoon trying a sell at much lower prices.

At the close the good feeling was almost attinguished, and the active stocks, with the exceptions, recorded net losses of 1/2.

per cent.
Attorney-General of New York re-

Attorney-General of New York reof Manhattan dividends, and the Aty-General of Pennsylvania decided
the Reading charter was legal. New
Important contracts were announced
as General Electric Company, and yet
stock lost 1½ per cent. Manhattan ½
Reading & per cent.
mr was weakened by the bitter fight
a coffee market, which was taken as
sensest of the character of the fight
the market for refined sugar when the
r Trust's coffee antagonists get their
refinerles in operation.

market for refined sugar when the rust's coffee antagonists get their nories in operation. The favorable caralings reported by land for November did not prestock from sharing in the general s. The decline in prices was all a discouraging from the fact that me of transactions was light, only hares being sold.

**The decline are decline early except, because of an attempt by telegram to create the belief that ig was wrong with its finances.

thing was wrong with its fluances, stock declined later with the rest of

Pollowing are the sales of stocks and range of prices:

27 Atchison adj. 48.....

were active and higher. The noteworthy December, compared with the same period were active and higher. The noteworthy advances were Eric 4s, prior bonds, ½; St. Louis & San Francisco gni 6s, ½; Texas & New Oricans cn. 5s, ½; Wisconsin Central 1sts, t. r., ¾; Chesapeake & Ohio general 4½s, ¾; Chicago, Bur-lington & Quincy deb. 5s, ½; Chicago, Bur-lington & Quincy deb. 15s, ½; Chicago, Bur-lington & Quincy deb. 15s, ½; Chicago & East Illinois consols, 1; Detroit Gas 5s, ½; Eric cn. 1sts, 1; Hockling Valley 5s, ½; Hocking Valley 6s, ½; New York Central 1sts, r., ½; Oregon Short Line 6s, t. r., 1; Reading 1st pfd. line., t. r., ½; and Wabash 2ds, ½. The noteworthy declines were in Chicago, Bur-lington & Quincy 4s, Neb. ex., ½ per cent; Edison Electric Illuminating 1st 5s, ½; Standard Rope & Twine 6s, 1; San Antonio & Aransas Pass 1st 4s, ¾, and Wabash, J. & C. ex., ½.

The sales of United States and State Surplus ... \$80,005 *\$706,785 Inc. \$740,305

bonds were as follows: \$3,000 United States 4s, r., of 1907, at 110%; \$64,000 Virginia Fund debt. 2-3s, of 1991, at 61½; \$18,000 Virginia 6s, defd. trust receipts, stamped, at 6.

In bank stocks, 18 shares of the Tradesmen's Bank at 93.

Commercial price of bar silver in New York, 64%. Mexican dollars were quoted

The market for foreign exchange was weak in tone on a limited volume of business, but declines were very slight. Rates for actual business closed as follows: Ster-

The Brooklyn Rapid Transit Company reports gross earnings for December:

| 1896. | 1895. | Changes | Sulpha | S

322	Rye	CORN DIRECT FROM ELEVATOR.	ATLANTIC COAST LINE-9:30 a. m. daily,
end	Barley 4,403,000 Dec. 472,000 3,750,000	A Break in the Combination That Controls	Sleepers to Jacksonville, Port Tampa and Ma- con, 9:00 p. m. dally, Sleeper to Richmond and
	The Cotton Market.	the Export Trade.	Jacksonville. CHESAPEANE & OHIO RAILWAY-Express 5
	The cotton market opened steady, but declined in the afternoon. Prices closed at	water experiences presented engineerings and the contract of	p. m. daily. Through Sleeping and Dining
	a net loss of 12 to 13 points, with the mar-	loading a cargo of old No. 2 corn at the Eric Elevator, in Jersey City. This is the	FOR OLD POINT COMFORT and NORFOLK, via Cape Charles Route, S n. m. week days, and
	ket fairly steady. Total sales were 115,000 bales. Spot cotton was dull and 1-16c.	first steam vessel to load from a rallroad	with Through Sleepers 8 p. m. daily,
	lower, with middling uplands quoted at	elevator in this port since 1881. Henry B. Hebert & Co. have purchased the cargo for	ATLANTIC CHTY, I p. m. week days. Through Buffet Parlor Car.
	Port receipts for the day were nearly	Grinnell, Minturn & Co.	FOR CAPE MAY, 1 p. m. week days. For Long Branch, Asbury Park, Ocean Grove and
119	40,000 bales. Prices:	This is the first break in the combination that has controlled the export trade in this	Point Plangant 9:10 a m 12:10 2:40 5:10
	January	harbor for several years. At the present time grain is placed into outgoing vessels	Sundays (stop at Interlaken for Asbury Park),
	February	from canalboats by floating elevators, at a	FOR PHILADELPHIA.
- 15	April	cost of 14 cents per bushel. The cost to	6:20, 7:30, 8, 8:30, 0, 9:30 (10 Penna, Limited), 10:10 (Dining Car), 11 a. m., 12, 1, 2:10, 3, 4,
281	May	vator is only 1 cent.	4:30, 4:30 (Dining Car), 5 (Dining Car), 6 (Dining Car), 7:50, 8, 9 p. m., 12:15 night, Sun-
	July	Timenetal	days, 6:15, 8:30, 9, 9:30, 10 (Limited), 10, 11 a, m., 2 (Dining Car), 4, 4:30 (Dining Car), 5
80	September	Financial.	(Dining Car), 6 (Dining Car), 7:45, 8, 9 p. m.,
	November	TO THE HOLDERS OF THE	12:15 night. Ticket Offices Nos. 433, 944, 1196, 1323, 111 and
	min - m - m - n - n - n		261 Broadway, 1 Astor House and foot of Des-

Havre cables came 11/011/4 francs higher.

Havre cables came 1½@1½ francs higher, and Hamburg 1½@1½ pfennigs better, causing the coffee market to open at an advance of 10 to 30 points. Total sales were 19,000 bags.

American warehouse deliveries Saturday were 6,301 bags in New York, 102 bags in Baltimore, and 450 bags in New Orleans.

The stock of Brazil coffee in New York today is 339,229 bags; in the United States, 407,341 bags; affoat for the United States, 453,500 bags; total United States visible supply, ashore and affoat, 700,341 bags, against 585,971 on the same day a year ago.

Usual \$10 and a Railroad

Usual \$10 and a Railroad
Ticket.

Frank Ellison, better known as "Biff,"
after serving a little more than three years
out of his five years' sentence, will be released from Sing Sing Prison this morning.
He was sentenced to five years at hard
labor in October, 1893.
Seventeen months were taken from his
term for good behavior, and in November

On and after this date and until the expiration of such time as shall be limited by the
Committee, deposits of the Notes mentioned, subject to the terms of the Pian and Agreement, may be made at the office of the Trust
Companies, which will issue temporary receipts exchangeable as soon as may be for engraved receipts to be listed on the New York Stock Exclange.
JOHN G. MOORE.
JAMES W. ALEXANDER.
Committee,
EDWIN F. ATKINS,
ALVIN W. KRECH, Secretary, 120 Broadway.
New York, December 14, 1896.

BUSINESS TROUBLES.

scon, 750, a decrease of \$96,003 as compared with the same month of last year, and net \$248,402, a decrease of \$75,476; surplus \$48,500, a decrease of \$75,476; surplus \$48,500, a decrease of \$25,501; a decrease of \$25,501; surplus \$48,500, a decrease of \$25,501; a decrease of \$25,501; surplus \$48,500, a decrease of \$25,501; a decrease of \$25,501; surplus \$48,500, a decrease of \$25,501; a decrease of \$25,501; surplus \$48,500, a decrease of \$25,501; a decrease of \$25,50

Railway gross earnings for the month of December, compared with the same period of hast year:

Totals 5,221,703 3,783,702

The exports of corn the nast week compared with the same period with the previous week from the principal slipping countries were:

The exports of corn the nast week compared with the previous week from the part of with the previous week from the part of which the previous week from the part of the compared with the previous week from the part of the compared with the previous week from the part of the compared with the same period of hast year:

Last week 7ex, week Lasts exclusive the part of the compared with the previous week from the part of the compared with the same period of hast year:

Last week 7ex, week Lasts exclusive the part of the company and its receivers to pay the Central Ohio Company over \$750,000, due the Company ove

TO THE HOLDERS OF THE

6 Per Cent

On and after this date and until the expira-

Savings Banks.

INSTITUTION FOR THE SAVINGS

OF MERCHANTS' CLERKS.

NO. 20 UNION SQUARE.

A dividend for the six months and three menths ending December 31, 1806, has been declared to all depositors entitled therein under the by-inws, at the rate of Four Per Cent Per Annum on sums from \$5 to \$3,000, payable on and after January 18, 1807.

Money deposited on or before January 10 will draw interest from Januar

ANDREW WARNER, President.
F. M. HURLBUT, Vice-President.
JOHN T. WEEKS, Cashier.

DRY DOCK SAYINGS INSTITUTION.

st this

341 AND 343 BOWERY, N. Y.

The Trustees have declared a dividend for the six months ending December 31st, 1896, and all deposits entitled thereto under the by-laws, at the rate of Four per cent per annum on sums of \$800 and under and on the excess of \$800 and under and on

Deposits made before January 10th will be en-titled to interest from January 1st, 1897. ANDREW MILLS, President. CHARLES MIEHLING, Secretary, WILLIAM F. PATTERSON, Asst. Secretary.

Legal Potices.

MANHATTAN PAPER BOX CO, has been dis-solved on the 6th of November, 1836, by the vithdrawal of George Hess. Manhattan Paper lox Co.

Proposals.

Rallroads.

Gold Collateral Trust Notes. Lehigh Valley Railroad. At the request of a large proportion of the states, 407,341 bags; affout for the United States, 457,341 bags; affout for the United States, 458,000 bags; total United States visible supply, ashore and affoat, 760,341 bags, against 585,971 on the same day a year ago.

"BIFF" ELLISON'S RELEASE

He Leaves Sing Sing This Morning With the United States visible supply. The Notes above named, the understance of the Notes above named, the understance of

"BLACK DIAMOND EXPRESS."

"AMERICA'S OREATEST RAILROAD... NEWYORK

& HUDSON RIVER R. R. THE FOUR-TRACK TRUNK LINE. THE FOUR-IRACK IRUNK LINE.

Trains leave Grand Central Station. 42d st.;
8:30 a. m., except Sunday, Empire State Express to Albany, Buffalo and Niagara Falls.
This train is limited to its seating capacity.
9:30 a. m., 1:00, 4:30, 0:00, 7:30, 9:15 p. m.,
daily for Albany, Buffalo, Chicago and the West.
1:00, 6:00, 7:30 p. m., for Columbus, Checinnati, Indianapolis, St. Louis and the Southwest,
6:00 p. m., for Adirondack Mountains and Montreal.
Trains illuminated by the Platsch Eight.
Ticket and Wagner offices at Grand Central
Station, 113, 201, 413, Broadway, 31 East 14th.
51, 942 Broadway, 225 Columbus ave., 61 West
125th st., and 135th st. station, New York; 338
and 720 Fulton st., and 106 Broadway, E. D.,
Brooklyn.

Baccago checked from hotel or residence by

Trains leave Grand Central Station. 42d st.:

IN PURSUANCE of an order of Hon. Frank
T. Fitzgerald, a Surrogate of the City and
County of New York, notice is hereby given to
all persons having claims against Cunigunde
Backer, intre of the City of New York, deceases
to present the same with vouchers thereof to the
subscriber, at his place of transacting business,
at the office of N. J. O'Connell, No. 1488 3d
ave., in the City of New York, on or before the
12th day of February, 1897. Dated New York
the 14th day of May, 1896.

GEORGE BACKER, Executor,
N. J. O'CONNELL,
Attorney for Executor, 1488 3d ave., New York
City, N. Y..

IN PERSUANCE of an order of Hon. John H.
Y Arnold, Surrogate of the City and County of
New York, notice is hereby given to all persons
having claims against Leonard Friedman, late
of the City of New York, to present the same,
with vouchers thereof, to the subscribers at their
place of transacting business, at the office of
first day of February uexi.

Dated New York, the 25th day of July, 1896.

CARDELIA FRIEDMAN,
ABRAHAM COHN,
Executors

MANHATTAN PAPER BOX CO, has been diffsolved on the 6th of Nowmerse, 1896 by the
Springfield and North.

Trains leave Grand Central Station, A2d st.;
833 a. m., except Sunday, Empire Standay, End Expross to Albany, Buffalo and Niagara Falls.

This train is limited to its seating capacity.

Geloc. 7:30 p. m., for Columbus, Cinelinatinatinatination of the Southwest.

Geloc. 6:05, 7:30 p. m., for Columbus, Cinelinatinatination of the Southwest.

The Indianapolis, St. Louis and the Southwest.

The Buffalo and No.

Geloc. 7:30 p. m., for Columbus, Cinelinatination of Columbus, Cinelinatination of the Southwest.

The Buffalo and No.

The City of New York, deceased from Advance of Columbus and Montreal.

This train is limited by the Platsch Expross to Albany, Buffalo and No.

The City of New York, deceased from Advance of Columbus and Montreal.

The Columbus Advance of Buffalon of Columbus and Montreal.

The Buffalon Central Station in Columbus, Cinelin

NEW HAVEN-FARE, \$1; EXCURSION (1.50); fast steamers leave Pier 25, E. R., daily Sunday excepted), 3 p. m. and 12 midnight, ar-iving in time for trains for Meriden, Hartford, harinsfield and North.

Reports.

ANNUAL REPORT OF THE MANHATTAN ART COMPANY, accrporation eganized under the laws of the State of New York, and having its principal place of business in the city of New York: The capital stock of the company is thirty thousand dollars, all of which has been paid in full. The total indebtedness of the company does not exceed five hundred dollars.

ENOS T. THROOP, President, GEORGE ENOS THROOP.

A majority of the Trustees.

Dated New York, City and County of New York: Enos T. Throop, being duly aworn, says that he is president of the Manhattan Art Company, a corporation duly organized and existing under the laws of the State of New York, that the annual report by him subscribed is true to the best of his knowledge and belief, and that said report has been signed by a majority of the trustees of said corporation.

Subscribed and sworn to before me this 4th day of January, 1897.

EDWD, J. STAPLETON, Notary Public, New York Co.

Meetings.

NOTICE is hereby given that the annual meeting of The Frank Miller Company will be held at the office of the company, 346 and 251 West 26th st., New York City, at 12 o'clock moon. Thursday, the 14th day of January, 1897. Frank C. Miller, Secretary and Treasurer.

Brooklyn R. T. 58. Brooklyn W. & W. 58. Brooklyn U. & W. 58. Brooklyn U. & P. 58. Ches. & Ohlo con. 58. Ches. & Ohlo R. & A. 181 con. C. B. & Q. 48. C. C. & St. L. 48. C. C. C. & St. L. 48. Ches. & Ohlo con. 58. Chi. & E. H. con. Chi. & Chi. H. con. Chi. & Chi. L. con. Chi. & Chi. L. con. Chi. & Chi. N. 20. L. & Chi. N. 20. L. & Chi. N. 20. L. & N. N. O. & M. div. Long Island 58. Long Do & Ga. L. N. A. & Ch. 181. Met. Doi: Long. Linked St. Nor. Pac. Let Us. Nor. Pac. Le prices in the first week of January quent on the heavy disbursements of interest and dividends and very favorable developments over Sunday regarding a number of properties, exciting pleasant anticipation of higher prices. The first check came with lower cables, I which were followed by selling for foreign account. Traders, however, bought stocks at the opening and gave the market a brief upward impetus, It quickly became evident that investors were absent. Then followed the announcement of failure after failure of Northwestern banks, seven sus-

ne. 1st 0s.
ac. pr. 4s.
ac. pr. 4s.
ac. con. 5s. t. r.,
& S. rerminal 1st.
& H. 1st c.
Central 1st r.
& Chat. con.
Ch. & St. L. 4s.
con. 7s.

on R. & N. 48
on Short Line 68, t. r.
on Short Line 68, t. r.
on Short Line 68, t. r.
on Short Line un con. t
& Eastern 18t.
. Shen & I. E. 18t.
Island 68, r.
Island 18t.
Island

Sd winde West & & S. C. 1st. & & Ma. con. & S. C. 1st. & & Ma. con. & Ma. 1st. & P. & Mn. 1st. Da. ex. & P. & Mn. 1st. Da. ex. & S. F. gen. ds. & St. F. con. 4s. & St. P. 1st. S. F. con. 4s. & St. P. 1st. S. M. div. & Sst. P. 1st. S. M. div. & Ssouthern Rallway Zs. & So Southern Rallway Zs. & So Southern Rallway Zs. & St. Jo. & G. I. 1st. t. F. & Pac. 1st. St. N. Q. con. & P. C. N. Q. con. & St. P. C. N. Q. con. & St. P. C. N. Q. con. & St. P. C. N. Q. con.

The Rio Grande Western Railrond reports gross carnings for November of \$216,291, a decrease of \$16,194 as compared with the same month of last year, and net \$73,196, a decrease of \$27,780. For the five months ending November 30 the gross earnings were \$1,091,107, a decrease of \$72,977 as compared with the carresponding period of last year, and net \$370,734, a decrease of \$132, 106,49111 320.

The New Jersey Central Rallroad reports gross earnings for November of \$1,148.626 110 millos gross earnings for November of \$1,148,622,1134,62—1113,63—112 decrease of \$131,063 as compared with the same month of last year, and net \$301, 126, a decrease of \$61,207. For the elever months ending November 30 the gross earn lings were \$11,634,352, a decrease of \$411, 123 as compared with the corresponding period of last year, and net \$4,306,147, a decrease of \$444,348. The Kansas City, Fort Scott & Memphis

4	New York,					
1 1 1	January March May July	92% 94%-% 91%-%	91%	91%	92 9314 89%	
8	January	3174	31%	31%	20% 31% 32%	
1000	January	100	100	23%	1830	
5	January	lengo			4.07	
8 - 8t . 0 -	January May July September January May July July	HEAT. Open. 8114 85-12 80%-114 7816 CORX. 2318 26 27 DATS.	High. 8118 851/2 811/4 781/2	Low. 80 83% 79% 77% 231% 25% 26%	2816 2816 2558 2676	
1	May	i9% ARD.	19%	19%	10%	

| The Kansas City, Fort Scott & Memphis | Lanuary | S14% | S15% | S0 | S0 | Rallroad reports gross earnings for November of \$383,970, a decrease of \$11,823 as compared with the same month of fast year, and net \$122,011, an increase of \$549. | Balance after charges, \$1,417, an increase of \$549. | Balance after charges, \$1,417, an increase of \$20,015, a decrease of \$1,957, 796, a decrease of \$61,810 as compared with the corresponding period of last year, and net \$649,410, an increase of \$7,108. | Balance after charges, \$64,558, a decrease of \$448. | May | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% | 19% diego services of \$7,502. For the five months end.

Aller, Bremen. 7:00 a. m. 10:00 a. m.